



Walmart Selects FLEETCOR as Fuel Payment Provider

November 1, 2017

PEACHTREE CORNERS, Ga.--(BUSINESS WIRE)--Nov. 1, 2017--

FLEETCOR Technologies, Inc. (NYSE:FLT), a leading global provider of commercial payment solutions, announced today the signing of an agreement with Wal-Mart Stores, Inc. (NYSE:WMT) relating to two payment initiatives.

Walmart will begin accepting FLEETCOR commercial payment cards at all 900 owned, operated and branded Walmart and Sam's Club fueling locations, and more than 2,500 Walmart Auto Care Centers across the United States. As part of the new agreement, FLEETCOR will promote Walmart and Sam's Club locations to its existing customer base.

Additionally, approximately 4,000 Walmart employees who use company vehicles to service the Walmart store network will begin to use FLEETCOR's fuel cards to make their fueling purchases. This marks an expansion of FLEETCOR and Walmart's relationship.

"We're excited to work with FLEETCOR to bring this program and its benefits to our customers and members. This is a great example of how we're expanding access to quality services and creating greater value for our customers and members across the country," said Mike Cook, Senior Vice President & Assistant Treasurer, Wal-Mart Stores, Inc.

"We're excited to grow our relationship with Walmart through the acceptance of FLEETCOR payment cards and expansion of the fleet program," said Ron Clarke, FLEETCOR Chairman and Chief Executive Officer. "We look forward to providing our cardholders and fleets with access to Walmart's everyday low prices."

About FLEETCOR

FLEETCOR Technologies (NYSE:FLT) is a leading global provider of commercial payment solutions. The company helps businesses of all sizes better control, simplify and secure payment of their fuel, toll, lodging and general payables. With its proprietary payment networks, FLEETCOR provides affiliated merchants with incremental sales and loyalty. FLEETCOR serves businesses, partners and merchants in North America, Latin America, Europe, and Australasia. For more information, please visit www.FLEETCOR.com.

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