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FleetCor Signs Agreement with PHH Arval, a Leading North American Fleet Leasing Provider

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NORCROSS, Ga.--(BUSINESS WIRE)--Feb. 6, 2012-- FleetCor Technologies, Inc. (NYSE: FLT), a leading provider of fuel cards and specialized payment products to businesses, announced today that it has signed an agreement with PHH Arval to provide a new universal fuel card program to their customers across North America.

PHH Arval provides outsourced fleet services to nearly one-third of the Fortune 500 companies. In this new agreement, FleetCor will provide a new universal fuel card program for PHH Arval's Canadian business as well as its North American heavy truck business.

"We are delighted to announce this new relationship with PHH Arval. We hope to provide an advantaged fuel card solution for PHH Arval's customers that will ultimately lead to additional business for FleetCor in this very important fleet leasing market segment," said Ron Clarke, Chairman and CEO of FleetCor.

About PHH Arval

PHH Arval, a subsidiary of PHH Corporation (NYSE: PHH), is a leading fleet management services provider in the United States and Canada. PHH Arval provides outsourced fleet management solutions to corporate clients, including nearly one-third of the Fortune 500 companies. Through consultative expertise, flexible customer service, and award-winning Internet technology, PHH Arval helps clients reduce costs and increase productivity. For more information, visit http://www.phharval.com, or call 800 ONLY PHH.

About FleetCor

FleetCor is a leading global provider of fuel cards and specialized payment products to businesses. FleetCor's payment programs enable businesses to better control employee spending and provide card-accepting merchants with a high volume customer base that can increase their sales and customer loyalty. FleetCor serves commercial accounts in North America, Latin America, and Europe. For more information, please visit http://www.fleetcor.com.

Source: FleetCor Technologies, Inc.

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