Corpay Announces Satisfaction of Regulatory Requirements for the Acquisition of Alpha Group International PLC

October 16, 2025

Deal Expected to Close on October 31, 2025

ATLANTA--(BUSINESS WIRE)--Oct. 16, 2025-- Corpay, Inc. (NYSE: CPAY), the corporate payments company, today announced along with Alpha Group International PLC, the satisfaction of regulatory conditions for the previously announced acquisition of Alpha.

Satisfaction of Regulatory Conditions

In addition to the Alpha shareholder approval received on September 22, 2025, the companies have received the approval of the FCA, MFSA and the Italian FDI Authority. While the completion of the Acquisition remains subject to the satisfaction (or, if capable of waiver, the waiver) of the remaining Conditions set out in the Scheme Document, Alpha and Corpay now expect to proceed to complete the Acquisition at the end of October 2025.

Next steps and timetable

The next step is the Court Hearing, which has been scheduled for October 28, 2025. Subject to the satisfaction (or where applicable, waiver) of the remaining Conditions, the Effective Date for the Acquisition is expected to be 31 October 2025.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about Corpay's assumptions and expectations regarding its investment alongside TPG in connection with the acquisition of AvidXchange, or the acquisition of Alpha Group International PLC are forward-looking statements. Forward-looking statements can be identified by the use of words such as "anticipate," "intend," "believe," "estimate," "plan," "seek," "project" or "expect," "may," "will," "would," "could" or "should," the negative of these terms or other comparable terminology.

These forward-looking statements are not a guarantee of performance, and you should not place undue reliance on such statements. We have based these forward-looking statements largely on preliminary information, internal estimates and management assumptions, expectations and plans about future conditions, events and results. Forward-looking statements are subject to many uncertainties and other variable circumstances, such as risks related to our investment in AvidXchange alongside TPG, our ability to successfully execute our strategic plan, manage our growth and achieve our performance targets; the impact of macroeconomic conditions, including any recession or economic downturn that has occurred or may occur in the future, and whether expected trends, including retail fuel prices, fuel price spreads, fuel transaction patterns, electric vehicle, retail lodging price, foreign exchange rates and interest rates trends develop as anticipated and we are able to develop successful strategies in light of these trends, as well as the other risks and uncertainties identified under the caption "Risk Factors" in the 2024 Form 10-K filed with the Securities and Exchange Commission ("SEC") on February 27, 2025 and subsequent filings with the SEC made by us. These factors could cause our actual results and experience to differ materially from any forward-looking statement made herein. The forward-looking statements included in this press release are made only as of the date hereof and we do not undertake, and specifically disclaim, any obligation to update any such statements as a result of new information, future events or developments, except as specifically stated or to the extent required by law. You may access Corpay's SEC filings for free by visiting the SEC web site at www.sec.gov.

About Corpay
Corpay (NYSE: CPAY), the Corporate Payments Company, is a global S&P 500 provider of commercial cards (e.g, business cards, fleet cards, virtual cards) and AP modernization solutions (e.g., invoice and payments automation, cross border payments) to businesses worldwide. Corpay solutions "keep business moving" and result in our customers better controlling purchases, mitigating fraud, and ultimately spending less. To learn more visit www.corpay.com.

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