Corpay^

Buying into the FLEETCOR® Journey

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Source: Jim Eglseder, SVP, Global Investor Relations

In 2000, FLEETCOR was a $30 million regional fleet card company losing $1 million per month. Enter CEO Ron Clarke and under his direction, today FLEETCOR is a S&P 500 global corporate payment company that has realized 20% compounded annual growth during the past decade. These results despite the 2008 economic crisis and more recently a pandemic, which still saw FLEETCOR generate a record revenue of $2.8 billion in 2021 and on pace for an even better 2022. This meteoric transformation now has FLEETCOR processing nearly two billion payment transactions per year on behalf of more than 800,000 business customers across more than 100 countries.

These payment transactions take many forms from A/P automation, virtual cards, purchasing cards, and cross-border payments. Our payment solutions help businesses control spending, eliminate reimbursement hassles, and simplify record keeping, while discouraging fraud and delighting employees. In a nut shell, we help businesses of all sizes and industry spend less on expenses and payments by providing diverse set of solutions that enable and control the process.

Learn what drives FLEETCOR's consistent growth and success from our most recent Investor Presentation, which details the midterm growth planks that will support the 15% - 20% adjusted EPS annual growth objective over the midterm.